

March 03, 2022

Turon Bank
4a Abaya street Tashkent,
Uzbekistan
Attention: jobir Azimov

Re: **Rating Confirmation**

Dear Mr. Azimov,

S&P Global Ratings hereby confirms the below rating:

Issuer	Rating Description	Rating	Outlook
Turon Bank	Issuer Credit Rating Long-Term	B	Stable
	Issuer Credit Rating Short-Term		

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The rating is subject to the Terms and Conditions attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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